

DEED OF SALE UNDER PACTO DE RETRO
(Sample with Power of Attorney)

KNOW ALL MEN BY THESE PRESENTS:

This DEED OF SALE WITH PACTO DE RETRO made and executed between :

 (Full name of Vendor) , Filipino, of legal age, single (or married to _____) with residence and post office address at _____ hereinafter called the VENDOR,

and

 (Full name of vendee) , Filipino, of legal age, single (or married to _____) with residence and post office address at _____ hereinafter called the VENDEE.

WITNESSETH:

That the VENDOR is the absolute owner of a certain parcel of land with all the buildings and improvements thereon, situated in _____ and more particularly described as follows, to wit:

(Description of the property stated in the Certificate of Title)

his title thereto being evidenced by Transfer (or Original) Certificate of Title No. _____ issued by the Register of Deeds of _____.

That the VENDOR, for and in consideration of the sum of _____ PESOS (Php _____) Philippine Currency, to him in hand paid and receipt whereof is hereby acknowledged, does hereby SELL, TRANSFER and CONVEY, under PACTO DE RETRO unto the said VENDEE, his heirs, and assigns, the above-described property with all the buildings and improvements thereon, free from all liens and encumbrances whatsoever:

That the VENDOR in executing this conveyance, hereby reserves the right to REPURCHASE, and the VENDEE is accepting same, hereby obligates himself to RESELL the property herein conveyed within a period of ___ years from and after the date of this instrument, for the same price of _____ PESOS (Php _____) Philippine Currency, provided, however that if the VENDOR shall fail to exercise his right to become absolute and irrevocable without the necessity of drawing up a new Deed Of Absolute Sale, subject to the requirements of the law regarding consolidation of ownership of real property.

IN WITNESS WHEREOF, the parties hereunto set their hands this ___ day of _____, in _____ Philippines.

(VENDOR)

(VENDEE)

with my marital consent:

(Vendor's Spouse), if any

(Vendee's Spouse), if any

SIGNED IN THE PRESENCE OF :

(NOTARIAL ACKNOWLEDGEMENT)